# WEST VIRGINIA LEGISLATURE

**FIRST REGULAR SESSION, 2011** 

-•----

# ENROLLED

## COMMITTEE SUBSTITUTE FOR House Bill No. 2696

(By Delegate Barker)

-•----

Passed February 17, 2011

In Effect From Passage

## ENROLLED

COMMITTEE SUBSTITUTE

FOR

### H. B. 2696

(BY DELEGATE BARKER)

[Passed February 17, 2011; in effect from passage.]

AN ACT authorizing the county commission of Boone County to transfer its title and interests in the Boone Memorial Hospital, also known as the Boone County Memorial Hospital, to the Boone Memorial Hospital, Incorporated, a West Virginia private, nonprofit corporation for the continued public use of providing needed health care in a cost-effective manner.

Be it enacted by the Legislature of West Virginia:

#### **BOONE COUNTY COMMISSION.**

## §1. Boone County Commission authorized to transfer its title and interests in the Boone Memorial Hospital.

- 1 (a) The Boone County Commission holds title to the
- 2 assets of the Boone County public hospital doing business as

#### Enr. Com. Sub. for H.B. 2696] 2

- 3 the Boone Memorial Hospital, also known as the Boone
- 4 County Memorial Hospital, pursuant to section fourteen,
- 5 article three, chapter seven of the code of West Virginia.
- 6 (b) The Boone Memorial Hospital, Incorporated, is a
  7 private, nonprofit corporation formed by the board of trustees
  8 of Boone Memorial Hospital.
- 9 (c) The Boone County Commission may transfer its title 10 to Boone County Memorial Hospital to the private, nonprofit 11 corporation, the Boone Memorial Hospital, Incorporated, so 12 that the hospital may continue to provide medical care and 13 emergency medical services to the hospital's service area in 14 a cost-effective and efficient manner and to more fully serve 15 the health care needs of the county.
- (d) Notwithstanding the provisions of section three,
  article three, chapter seven of said code, the disposition of the
  assets of Boone Memorial Hospital by public auction would
  be impractical, potentially adverse to the interests of the
  hospital's service area and the objectives of the county might
  not be accomplished by the sale at public auction.
- 22 (e) The Boone County Commission is hereby authorized 23 to transfer to the private, nonprofit corporation, the Boone Memorial Hospital, Incorporated, all of its right, title and 24 25 interest to all of the assets of Boone Memorial Hospital, both 26 tangible and intangible, real, personal and mixed, wheresoever located, that are necessary to operate the 27 28 hospital, for a fair and adequate consideration, either 29 monetary or non-monetary, that may include public benefits 30 that may accrue, without considering, by itself alone, the fair 31 market value of the property, those certain parcels or tracts of land and buildings, situate in the city of Madison, Boone 32 County, West Virginia, conveyed unto the County 33 34 Commission of Boone County, also known as the County 35 Court of Boone County, by deed dated January 26, 1963,

from Tracy S. McNeely and Wilma McNeely, recorded in 36 37 Deed Book 104 at page 471 (designated Tax Map 15 Parcel 57); by deed dated May 4, 1965, from Tracy S. McNeely and 38 39 Wilma McNeely, recorded in Deed Book 110 at page 265 40 (designated Tax Map 15 Parcel 78); by deed dated September 10, 1966, from Arthur R. Robertson and Myrtle Robertson, 41 42 recorded in Deed Book 114 at page 129 (designated Tax Map 43 15 Parcel 60); by deed dated January 24, 2000, from Wilma 44 McNeely widow, Barbara Ann McNeely Gregory and Arlen Wayne Gregory, Linda Kay McNeely Holstein and Jack G. 45 46 Holstein, and Jerry Ken Mullins, recorded in Deed Book 227 47 at page 73 (designated Tax Map 15 Parcel 62); and by deed 48 dated May 16, 2005, from the Boone Medical Clinic, 49 Incorporated, recorded in Deed Book 247 at page 410 50 (designated Tax Map 15 parcel 35).

51 (f) The deed of conveyance from the Boone County 52 Commission to the private, nonprofit corporation, the Boone 53 Memorial Hospital, Incorporated, shall contain a provision 54 that the ownership shall revert to the Boone County 55 Commission should the property cease to be used as a 56 hospital for a period of twelve months: Provided, That this 57 reversionary interest may be modified at any time to the 58 extent necessary to allow for future financing of a new 59 hospital in Boone County.

5 [Enr. Com. Sub. for H.B. 2696

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, House Committee

Chairman, Senate Committee

Originating in the House.

To take effect from passage.

Clerk of the House of Delegates

Clerk of the Senate

Speaker of the House of Delegates

President of the Senate

The within \_\_\_\_\_\_ this the \_\_\_\_\_

day of \_\_\_\_\_, 2011.

Governor